

# Exhibit 12, Part 1



**Solo Capital**

## D.D.C (Cayman)

Harneys Services (Cayman) Limited, 3rd Floor, Queensgate House, 113 South Church Street, PO Box 10240, George Town, Grand Cayman KY1-1002, Cayman Islands

Quarter 1 - 2015

### Invoice Breakdown - DDC01/Q1/2015

|                          |               |
|--------------------------|---------------|
| Custody and Clearing Fee | EUR 21,500.00 |
|--------------------------|---------------|

| Total Amount Due | EUR              |
|------------------|------------------|
|                  | <b>21,500.00</b> |

Please see the below payment instructions:

Barclays Bank Plc,  
260/262 Chingford Mount Road,  
South Chingford,  
London,  
E4 8JN

Currency: EUR  
Account No: 54832433  
Sort Code: 20-53-04  
IBAN: GB53 BARC 2053 0454 8324  
33  
BIC Code: BARCGB22

**PLEASE NOTE:** If you would like to pay this invoice in a currency other than Euro please contact Solo Capital to receive USD or GBP account details. If a different currency is paid into any of the accounts, you will be held liable to pay the difference.

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(FCA Registration Number 566533, Company Number OC367979, VAT Registration Number 123 3462 46)

Page 1 of 23



# Solo Capital

## Trade Breakdown

### Denmark

#### Equity

| Trade Type | Ticker | Underlying Name | Cpty  | Ccy | Price    | Quantity  | National       | Trade Date       | Settle Date   |
|------------|--------|-----------------|-------|-----|----------|-----------|----------------|------------------|---------------|
| Sell       | NZYMB  | NOVOZYMES A/S-B | ARF01 | DKK | 322.5000 | 740,589   | 238,839,952.50 | 25 February 2015 | 02 March 2015 |
| Sell       | NZYMB  | NOVOZYMES A/S-B | MAK01 | DKK | 322.5000 | 671,324   | 216,501,990.00 | 25 February 2015 | 02 March 2015 |
| Sell       | NZYMB  | NOVOZYMES A/S-B | MAK01 | DKK | 322.5000 | 807,641   | 260,464,222.50 | 25 February 2015 | 02 March 2015 |
| Sell       | NZYMB  | NOVOZYMES A/S-B | MAK01 | DKK | 322.5000 | 743,330   | 239,723,925.00 | 25 February 2015 | 02 March 2015 |
| Sell       | NZYMB  | NOVOZYMES A/S-B | MAK01 | DKK | 322.5000 | 27,876    | 8,990,010.00   | 25 February 2015 | 02 March 2015 |
| Sell       | NZYMB  | NOVOZYMES A/S-B | ARF01 | DKK | 322.5000 | 758,237   | 244,531,432.50 | 25 February 2015 | 02 March 2015 |
| Sell       | NZYMB  | NOVOZYMES A/S-B | ARF01 | DKK | 322.5000 | 811,494   | 261,706,815.00 | 25 February 2015 | 02 March 2015 |
| Sell       | NZYMB  | NOVOZYMES A/S-B | MAK01 | DKK | 322.5000 | 783,973   | 252,831,292.50 | 25 February 2015 | 02 March 2015 |
| Sell       | TDC    | TDC A/S         | MAK01 | DKK | 54.0000  | 2,579,081 | 139,270,374.00 | 05 March 2015    | 10 March 2015 |
| Sell       | TDC    | TDC A/S         | ARF01 | DKK | 54.0000  | 301,261   | 16,268,094.00  | 05 March 2015    | 10 March 2015 |
| Sell       | TDC    | TDC A/S         | MAK01 | DKK | 54.0000  | 2,418,402 | 130,593,708.00 | 05 March 2015    | 10 March 2015 |
| Sell       | TDC    | TDC A/S         | ARF01 | DKK | 54.0000  | 2,810,399 | 151,761,546.00 | 05 March 2015    | 10 March 2015 |

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# Solo Capital

| Trade Type | Ticker | Underlying Name | Cpty  | Ccy | Price    | Quantity  | Notional       | Trade Date    | Settle Date   |
|------------|--------|-----------------|-------|-----|----------|-----------|----------------|---------------|---------------|
| Sell       | TDC    | TDC A/S         | MAK01 | DKK | 54.0000  | 2,828,004 | 152,712,216.00 | 05 March 2015 | 10 March 2015 |
| Sell       | TDC    | TDC A/S         | MAK01 | DKK | 54.0000  | 2,456,538 | 132,653,052.00 | 05 March 2015 | 10 March 2015 |
| Sell       | TDC    | TDC A/S         | MAK01 | DKK | 54.0000  | 2,456,154 | 132,632,316.00 | 05 March 2015 | 10 March 2015 |
| Sell       | TDC    | TDC A/S         | MAK01 | DKK | 54.0000  | 1,083,609 | 58,514,886.00  | 05 March 2015 | 10 March 2015 |
| Sell       | DSV    | DSV A/S         | MAK01 | DKK | 219.2000 | 599,104   | 131,323,596.80 | 12 March 2015 | 17 March 2015 |
| Sell       | DSV    | DSV A/S         | ARF01 | DKK | 219.2000 | 583,634   | 127,932,572.80 | 12 March 2015 | 17 March 2015 |
| Sell       | DSV    | DSV A/S         | ARF01 | DKK | 219.2000 | 617,170   | 135,283,664.00 | 12 March 2015 | 17 March 2015 |
| Sell       | DSV    | DSV A/S         | MAK01 | DKK | 219.2000 | 525,531   | 115,196,395.20 | 12 March 2015 | 17 March 2015 |
| Sell       | DSV    | DSV A/S         | ARF01 | DKK | 219.2000 | 643,920   | 141,147,264.00 | 12 March 2015 | 17 March 2015 |
| Sell       | DSV    | DSV A/S         | MAK01 | DKK | 219.2000 | 628,307   | 137,724,894.40 | 12 March 2015 | 17 March 2015 |
| Sell       | DSV    | DSV A/S         | ARF01 | DKK | 219.2000 | 653,916   | 143,338,387.20 | 12 March 2015 | 17 March 2015 |
| Sell       | DANSKE | Danske Bank A/S | ARF01 | DKK | 175.3000 | 733,080   | 128,508,924.00 | 18 March 2015 | 23 March 2015 |
| Sell       | PNDORA | PANDORA A/S     | ARF01 | DKK | 614.5000 | 211,718   | 130,100,711.00 | 18 March 2015 | 23 March 2015 |
| Sell       | PNDORA | PANDORA A/S     | MAK01 | DKK | 614.5000 | 443,167   | 272,326,121.50 | 18 March 2015 | 23 March 2015 |

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|------------|--------|-----------------|-------|-----|----------|-----------|----------------|---------------|---------------|
| Sell       | PNDORA | PANDORA A/S     | MAK01 | DKK | 614.5000 | 425,229   | 261,303,220.50 | 18 March 2015 | 23 March 2015 |
| Sell       | DANSKE | Danske Bank A/S | ARF01 | DKK | 175.3000 | 3,077,172 | 539,428,251.60 | 18 March 2015 | 23 March 2015 |
| Sell       | DANSKE | Danske Bank A/S | MAK01 | DKK | 175.3000 | 254,756   | 604,126,748.50 | 18 March 2015 | 23 March 2015 |
| Sell       | DANSKE | Danske Bank A/S | MAK01 | DKK | 175.3000 | 3,191,489 | 604,126,748.50 | 18 March 2015 | 23 March 2015 |
| Sell       | DANSKE | Danske Bank A/S | MAK01 | DKK | 175.3000 | 25,982    | 564,022,666.30 | 18 March 2015 | 23 March 2015 |
| Sell       | DANSKE | Danske Bank A/S | MAK01 | DKK | 175.3000 | 3,191,489 | 564,022,666.30 | 18 March 2015 | 23 March 2015 |
| Sell       | PNDORA | PANDORA A/S     | MAK01 | DKK | 614.5000 | 474,678   | 291,689,631.00 | 18 March 2015 | 23 March 2015 |
| Sell       | DANSKE | Danske Bank A/S | MAK01 | DKK | 175.3000 | 3,154,944 | 553,061,683.20 | 18 March 2015 | 23 March 2015 |
| Sell       | PNDORA | PANDORA A/S     | ARF01 | DKK | 614.5000 | 423,842   | 260,450,909.00 | 18 March 2015 | 23 March 2015 |
| Sell       | DANSKE | Danske Bank A/S | MAK01 | DKK | 175.3000 | 3,087,240 | 541,193,172.00 | 18 March 2015 | 23 March 2015 |
| Sell       | DANSKE | Danske Bank A/S | ARF01 | DKK | 175.3000 | 1,537,069 | 269,448,195.70 | 18 March 2015 | 23 March 2015 |
| Sell       | PNDORA | PANDORA A/S     | ARF01 | DKK | 614.5000 | 100,969   | 62,045,450.50  | 18 March 2015 | 23 March 2015 |
| Sell       | PNDORA | PANDORA A/S     | MAK01 | DKK | 614.5000 | 434,554   | 267,033,433.00 | 18 March 2015 | 23 March 2015 |

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|------------|--------|--------------------|-------|-----|----------|-----------|------------------|---------------|---------------|
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 403,122   | 2,372,466,665.40 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,372,466,665.40 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,372,466,665.40 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,372,466,665.40 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,372,466,665.40 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,372,466,665.40 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,372,466,665.40 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,271,827,374.70 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,271,827,374.70 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,271,827,374.70 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,271,827,374.70 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 108,769   | 2,271,827,374.70 | 19 March 2015 | 24 March 2015 |

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|------------|--------|--------------------|-------|-----|----------|-----------|------------------|---------------|---------------|
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,271,827,374.70 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,271,827,374.70 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | MAK01 | DKK | 341.9000 | 1,089,324 | 2,435,553,369.60 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | MAK01 | DKK | 341.9000 | 587,640   | 2,435,553,369.60 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | MAK01 | DKK | 341.9000 | 1,089,324 | 2,435,553,369.60 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | MAK01 | DKK | 341.9000 | 1,089,324 | 2,435,553,369.60 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | MAK01 | DKK | 341.9000 | 1,089,324 | 2,435,553,369.60 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | MAK01 | DKK | 341.9000 | 1,089,324 | 2,435,553,369.60 | 19 March 2015 | 24 March 2015 |
| Sell       | GN D   | GN STORE NORD A/S  | ARF01 | DKK | 154.2000 | 623,738   | 96,180,399.60    | 19 March 2015 | 24 March 2015 |
| Sell       | GN D   | GN STORE NORD A/S  | MAK01 | DKK | 154.2000 | 171,153   | 26,391,792.60    | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,016,609,623.60 | 19 March 2015 | 24 March 2015 |

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|------------|--------|--------------------|-------|-----|----------|-----------|------------------|---------------|---------------|
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,016,609,623.60 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,016,609,623.60 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,016,609,623.60 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,016,609,623.60 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 451,624   | 2,016,609,623.60 | 19 March 2015 | 24 March 2015 |
| Sell       | GN D   | GN STORE NORD A/S  | ARF01 | DKK | 154.2000 | 553,667   | 85,375,451.40    | 19 March 2015 | 24 March 2015 |
| Sell       | GN D   | GN STORE NORD A/S  | ARF01 | DKK | 154.2000 | 588,158   | 90,693,963.60    | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | MAK01 | DKK | 341.9000 | 733,954   | 623,378,748.20   | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | MAK01 | DKK | 341.9000 | 1,089,324 | 623,378,748.20   | 19 March 2015 | 24 March 2015 |
| Sell       | GN D   | GN STORE NORD A/S  | MAK01 | DKK | 154.2000 | 668,690   | 103,111,998.00   | 19 March 2015 | 24 March 2015 |
| Sell       | GN D   | GN STORE NORD A/S  | ARF01 | DKK | 154.2000 | 651,369   | 100,441,099.80   | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,142,236,333.90 | 19 March 2015 | 24 March 2015 |

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|------------|--------|--------------------|-------|-----|----------|-----------|------------------|---------------|---------------|
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,142,236,333.90 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,142,236,333.90 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,142,236,333.90 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 819,061   | 2,142,236,333.90 | 19 March 2015 | 24 March 2015 |
| Sell       | NOVOB  | NOVO NORDISK A/S-B | ARF01 | DKK | 341.9000 | 1,089,324 | 2,142,236,333.90 | 19 March 2015 | 24 March 2015 |
| Sell       | TRYG   | TRYG A/S           | ARF01 | DKK | 868.5000 | 174,730   | 151,753,005.00   | 25 March 2015 | 30 March 2015 |
| Sell       | TRYG   | TRYG A/S           | MAK01 | DKK | 868.5000 | 174,132   | 151,233,642.00   | 25 March 2015 | 30 March 2015 |
| Sell       | TRYG   | TRYG A/S           | MAK01 | DKK | 868.5000 | 177,122   | 153,830,457.00   | 25 March 2015 | 30 March 2015 |
| Sell       | TRYG   | TRYG A/S           | ARF01 | DKK | 868.5000 | 174,983   | 151,972,735.50   | 25 March 2015 | 30 March 2015 |
| Sell       | TRYG   | TRYG A/S           | MAK01 | DKK | 868.5000 | 174,217   | 151,307,464.50   | 25 March 2015 | 30 March 2015 |
| Sell       | TRYG   | TRYG A/S           | MAK01 | DKK | 868.5000 | 176,030   | 152,882,055.00   | 25 March 2015 | 30 March 2015 |
| Sell       | CARLB  | CARLSBERG AS-B     | ARF01 | DKK | 571.5000 | 247,654   | 514,575,742.50   | 26 March 2015 | 31 March 2015 |
| Sell       | CARLB  | CARLSBERG AS-B     | ARF01 | DKK | 571.5000 | 652,741   | 514,575,742.50   | 26 March 2015 | 31 March 2015 |

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|------------|--------|-------------------|-------|-----|----------|----------|----------------|---------------|---------------|
| Sell       | FLS    | FLSMIDTH & CO A/S | MAK01 | DKK | 314.0000 | 401,573  | 126,093,922.00 | 26 March 2015 | 31 March 2015 |
| Sell       | FLS    | FLSMIDTH & CO A/S | ARF01 | DKK | 314.0000 | 405,309  | 127,267,026.00 | 26 March 2015 | 31 March 2015 |
| Sell       | FLS    | FLSMIDTH & CO A/S | MAK01 | DKK | 314.0000 | 398,848  | 125,238,272.00 | 26 March 2015 | 31 March 2015 |
| Sell       | CARLB  | CARLSBERG AS-B    | ARF01 | DKK | 571.5000 | 243,061  | 511,950,843.00 | 26 March 2015 | 31 March 2015 |
| Sell       | CARLB  | CARLSBERG AS-B    | ARF01 | DKK | 571.5000 | 652,741  | 511,950,843.00 | 26 March 2015 | 31 March 2015 |
| Sell       | FLS    | FLSMIDTH & CO A/S | ARF01 | DKK | 314.0000 | 403,127  | 126,581,878.00 | 26 March 2015 | 31 March 2015 |
| Sell       | CARLB  | CARLSBERG AS-B    | ARF01 | DKK | 571.5000 | 240,937  | 510,736,977.00 | 26 March 2015 | 31 March 2015 |
| Sell       | CARLB  | CARLSBERG AS-B    | ARF01 | DKK | 571.5000 | 652,741  | 510,736,977.00 | 26 March 2015 | 31 March 2015 |
| Sell       | FLS    | FLSMIDTH & CO A/S | MAK01 | DKK | 314.0000 | 399,982  | 125,594,348.00 | 26 March 2015 | 31 March 2015 |
| Sell       | CARLB  | CARLSBERG AS-B    | MAK01 | DKK | 571.5000 | 652,741  | 516,485,695.50 | 26 March 2015 | 31 March 2015 |
| Sell       | CARLB  | CARLSBERG AS-B    | MAK01 | DKK | 571.5000 | 250,996  | 516,485,695.50 | 26 March 2015 | 31 March 2015 |
| Sell       | FLS    | FLSMIDTH & CO A/S | MAK01 | DKK | 314.0000 | 406,840  | 127,747,760.00 | 26 March 2015 | 31 March 2015 |
| Sell       | CARLB  | CARLSBERG AS-B    | ARF01 | DKK | 571.5000 | 235,245  | 507,483,999.00 | 26 March 2015 | 31 March 2015 |

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|------------|---------|-------------------------|-------|-----|-------------|-----------|----------------|---------------|---------------|
| Sell       | CARLB   | CARLSBERG AS-B          | ARF01 | DKK | 571.5000    | 652,741   | 507,483,999.00 | 26 March 2015 | 31 March 2015 |
| Sell       | MAERSKB | AP MOELLER-MAERSK A/S-B | MAK01 | DKK | 16,410.0000 | 17,133    | 654,217,470.00 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKB | AP MOELLER-MAERSK A/S-B | MAK01 | DKK | 16,410.0000 | 22,734    | 654,217,470.00 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKB | AP MOELLER-MAERSK A/S-B | ARF01 | DKK | 16,410.0000 | 17,415    | 658,845,090.00 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKB | AP MOELLER-MAERSK A/S-B | ARF01 | DKK | 16,410.0000 | 22,734    | 658,845,090.00 | 30 March 2015 | 07 April 2015 |
| Sell       | VWS     | VESTAS WIND SYSTEMS A/S | MAK01 | DKK | 290.2000    | 1,285,347 | 545,271,580.20 | 30 March 2015 | 07 April 2015 |
| Sell       | VWS     | VESTAS WIND SYSTEMS A/S | MAK01 | DKK | 290.2000    | 593,604   | 545,271,580.20 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKB | AP MOELLER-MAERSK A/S-B | MAK01 | DKK | 16,410.0000 | 17,680    | 663,193,740.00 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKB | AP MOELLER-MAERSK A/S-B | MAK01 | DKK | 16,410.0000 | 22,734    | 663,193,740.00 | 30 March 2015 | 07 April 2015 |
| Sell       | VWS     | VESTAS WIND SYSTEMS A/S | ARF01 | DKK | 290.2000    | 601,411   | 547,537,171.60 | 30 March 2015 | 07 April 2015 |
| Sell       | VWS     | VESTAS WIND SYSTEMS A/S | ARF01 | DKK | 290.2000    | 1,285,347 | 547,537,171.60 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKA | AP MOELLER-MAERSK A/S-A | MAK01 | DKK | 15,810.0000 | 23,597    | 637,063,950.00 | 30 March 2015 | 07 April 2015 |

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(FCA Registration Number 566533, Company Number OC367979, VAT Registration Number 123 3462 46)



# Solo Capital

| Trade Type | Ticker  | Underlying Name         | Cpty  | Ccy | Price       | Quantity  | Notional       | Trade Date    | Settle Date   |
|------------|---------|-------------------------|-------|-----|-------------|-----------|----------------|---------------|---------------|
| Sell       | MAERSKA | AP MOELLER-MAERSK A/S-A | MAK01 | DKK | 15,810.0000 | 16,698    | 637,063,950.00 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKA | AP MOELLER-MAERSK A/S-A | MAK01 | DKK | 15,810.0000 | 16,413    | 632,558,100.00 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKA | AP MOELLER-MAERSK A/S-A | MAK01 | DKK | 15,810.0000 | 23,597    | 632,558,100.00 | 30 March 2015 | 07 April 2015 |
| Sell       | VWS     | VESTAS WIND SYSTEMS A/S | MAK01 | DKK | 290.2000    | 1,285,347 | 533,508,323.20 | 30 March 2015 | 07 April 2015 |
| Sell       | VWS     | VESTAS WIND SYSTEMS A/S | MAK01 | DKK | 290.2000    | 553,069   | 533,508,323.20 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKB | AP MOELLER-MAERSK A/S-B | MAK01 | DKK | 16,410.0000 | 22,734    | 667,640,850.00 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKB | AP MOELLER-MAERSK A/S-B | MAK01 | DKK | 16,410.0000 | 17,951    | 667,640,850.00 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKA | AP MOELLER-MAERSK A/S-A | ARF01 | DKK | 15,810.0000 | 23,597    | 629,111,520.00 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKA | AP MOELLER-MAERSK A/S-A | ARF01 | DKK | 15,810.0000 | 16,195    | 629,111,520.00 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKA | AP MOELLER-MAERSK A/S-A | MAK01 | DKK | 15,810.0000 | 16,206    | 629,285,430.00 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKA | AP MOELLER-MAERSK A/S-A | MAK01 | DKK | 15,810.0000 | 23,597    | 629,285,430.00 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKB | AP MOELLER-MAERSK A/S-B | MAK01 | DKK | 16,410.0000 | 17,733    | 664,063,470.00 | 30 March 2015 | 07 April 2015 |

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(FCA Registration Number 566533, Company Number OC367979, VAT Registration Number 123 3462 46)



# Solo Capital

| Trade Type | Ticker  | Underlying Name         | Cpty  | Ccy | Price       | Quantity  | Notional       | Trade Date    | Settle Date   |
|------------|---------|-------------------------|-------|-----|-------------|-----------|----------------|---------------|---------------|
| Sell       | MAERSKB | AP MOELLER-MAERSK A/S-B | MAK01 | DKK | 16,410.0000 | 22,734    | 664,063,470.00 | 30 March 2015 | 07 April 2015 |
| Sell       | VWS     | VESTAS WIND SYSTEMS A/S | ARF01 | DKK | 290.2000    | 1,285,347 | 545,453,825.80 | 30 March 2015 | 07 April 2015 |
| Sell       | VWS     | VESTAS WIND SYSTEMS A/S | ARF01 | DKK | 290.2000    | 594,232   | 545,453,825.80 | 30 March 2015 | 07 April 2015 |
| Sell       | VWS     | VESTAS WIND SYSTEMS A/S | MAK01 | DKK | 290.2000    | 607,306   | 549,247,900.60 | 30 March 2015 | 07 April 2015 |
| Sell       | VWS     | VESTAS WIND SYSTEMS A/S | MAK01 | DKK | 290.2000    | 1,285,347 | 549,247,900.60 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKA | AP MOELLER-MAERSK A/S-A | MAK01 | DKK | 15,810.0000 | 16,466    | 633,396,030.00 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKA | AP MOELLER-MAERSK A/S-A | MAK01 | DKK | 15,810.0000 | 23,597    | 633,396,030.00 | 30 March 2015 | 07 April 2015 |
| Sell       | VWS     | VESTAS WIND SYSTEMS A/S | MAK01 | DKK | 290.2000    | 1,285,347 | 551,090,090.20 | 30 March 2015 | 07 April 2015 |
| Sell       | VWS     | VESTAS WIND SYSTEMS A/S | MAK01 | DKK | 290.2000    | 613,654   | 551,090,090.20 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKB | AP MOELLER-MAERSK A/S-B | MAK01 | DKK | 16,410.0000 | 17,502    | 660,272,760.00 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKB | AP MOELLER-MAERSK A/S-B | MAK01 | DKK | 16,410.0000 | 22,734    | 660,272,760.00 | 30 March 2015 | 07 April 2015 |
| Sell       | MAERSKA | AP MOELLER-MAERSK A/S-A | ARF01 | DKK | 15,810.0000 | 23,597    | 616,352,850.00 | 30 March 2015 | 07 April 2015 |

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